



Media release

29 June 2023

Aussie travellers cut sky high airfares down to size with Zip Webjet partnership

- Zip will be available as the new buy now, pay later option for Australia's leading online travel agency Webjet from 29 June 2023.
- Both Zip Pay (no interest ever) and Zip Money (12 months interest free) will be available to use on all eligible Webjet purchases.

Leading Australian buy now, pay later company Zip is pleased to announce its partnership with Australia's #1 online travel agency Webjet. The partnership will give Webjet customers access to more flexible ways to pay for domestic and international flights, accommodation, and more to thousands of destinations worldwide.

Zip Pay is now available to use on Webjet for smaller travel purchases of up to \$1,000 interest free, and Zip Money is available for bigger purchases up to \$10,000 with 12 months interest free.

The announcement comes as demand for travel continues to skyrocket, with 83% of Australians planning to travel this year according to Zip's Travel-Elation Report for 2023. Households will spend an average of \$3,145 on their holidays and almost a third (32%) were planning on low-key travel, with local regional trips the preferred way to take a break in 2023, followed by domestic travel (28%).

Recent data also shows airfares globally are rising at more than twice the rate of inflation, defying broader economic headwinds. According to aviation company Cirium, average ticket prices on more than 600 of the world's most popular routes rose at an annual rate of 27.4% in February, the fifteenth consecutive month of double-digit growth.

With Zip, customers can book the big or small trips they have been planning and spread their payments over time, giving them more control and flexibility over their finances for their next adventure.

"We know that travel is a significant part of people's lives, so we are thrilled to partner with Webjet, Australia's leading online travel agency, to offer a flexible payment solution for their customers," said Cynthia Scott, CEO of Zip ANZ. "We want to make it easier for Australians to plan and book their trips without worrying about upfront payments. With Zip, customers can spread the cost of their bookings over time, making travel more affordable and accessible.



“Webjet is also a one stop shop for all your travel needs – from flights and accommodation through to travel insurance and car hire – so this partnership well and truly solidifies Zip’s presence in the travel vertical, as we continue to give customers more choice for how they pay for their next travel adventure.”

Commenting on the partnership, Webjet’s CEO, David Galt said, “At Webjet, we are committed to making the process of booking travel even easier for our customers, which is why we are delighted to partner with Zip and introduce a new buy now, pay later option. Webjet provides customers with an unmatched world of choice, and the addition of Zip is yet another way Webjet is empowering customers to book their travel in a manner that best suits their lifestyle.”

Webjet customers can take advantage of Zip's Buy Now Pay Later option by selecting it at checkout. The payment option allows customers to make their bookings and pay for them in interest-free instalments over a period of time. With Zip, customers can travel now and pay later, without the worry of interest charges or hidden fees.

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About Zip

Zip Co Limited (ASX: ZIP) is a leading global financial services company, offering innovative, people-centred products that bring customers and merchants together. On a mission to be the first payment choice everywhere and every day, Zip offers point-of-sale credit and digital payment services around the world, including through strategic investments, connecting more than 7 million customers with its global network of over 97k merchants.

Zip provides fair, flexible and transparent payment options to individual consumers, helping them to take control of their financial future and helping merchants to grow their businesses. Zip is committed to responsible lending and is managed by a team with over 100 years’ experience in retail finance and payments. Zip is also a licensed and regulated credit provider and was founded in Australia in 2013.

For more information, visit: www.zip.co.



About Webjet

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Webjet is Australia and New Zealand's leading online travel agent, innovating the way in online travel tools and technology.

Based in Melbourne, Webjet is proudly Australian-owned and offers unparalleled choice to its customers when it comes to planning a trip, no matter if it is for work or leisure, within Australia or overseas.

Using Webjet, travellers can find, compare and book the best domestic and international travel flight deals to and from almost every destination around the world. The website features a unique Deal Finder tool, which allows travellers to quickly find cheap flights that match their travel plans or pick up great savings with sales and promotions.

Webjet also connects its customers with car hire, holiday packages, world-wide hotels and accommodation, motorhomes, travel insurance, and more. Travellers booking with Webjet can expect great rates, instant email confirmation and 24/7 customer support, meaning someone is always on hand to help answer questions or change bookings if required.

Booking with Webjet is secure and convenient. State-of-the-art safeguards guarantee personal details are kept safe, and there are a wide range of payment methods available, including major credit cards, debit cards, PayPal and Afterpay.

Webjet is a travel brand of Webjet Limited.

For more information, visit www.webjet.com.au.